

## **Historic, Archive Document**

Do not assume content reflects current scientific knowledge, policies, or practices.



# TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,  
UNITED STATES DEPARTMENT OF AGRICULTURE,  
WASHINGTON, D. C.

Vol. 3

No. 10

October, 1933

- CONTENTS -

## WHEAT:

Volume of trading.....	1-2
Open commitments.....	3-4
Prices.....	5-6

## CORN:

Volume of trading.....	7-8
Open commitments.....	9-10
Prices.....	11-12

## OATS:

Volume of trading.....	13
Open commitments.....	14
Prices.....	15

## RYE, BARLEY, AND FLAX:

Volume of trading.....	16
Open commitments.....	17
Prices.....	18

## ALL GRAINS:

Volume of trading at four principal markets (daily).....	19
Volume of trading at all contract markets (monthly).....	20

GRAIN FUTURES ADMINISTRATION  
U. S. Department of Agriculture, Washington, D. C.  
J. W. T. Duvel.....Chief  
J. M. Mehl.....Assistant Chief

FIELD OFFICERS

Chicago, Illinois: L. A. Fitz, In charge  
Room 906- 332 S. LaSalle St.  
Markets supervised: Chicago Board of Trade  
Chicago Open Board of Trade  
St. Louis Merchants' Exchange  
Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge  
301 Board of Trade Bldg.  
Markets supervised: Kansas City Board of Trade  
Hutchinson Board of Trade Association

Minneapolis, Minnesota: J. R. Mathewson, In charge  
510 Chamber of Commerce Bldg.  
Markets supervised: Minneapolis Chamber of  
Commerce  
Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge  
2 Broadway, Tower Floor 14  
Market supervised: New York Produce Exchange

Sacramento, California: L. M. Jeffers, In charge  
Capitol Extension Office Bldg.  
Markets supervised: Los Angeles Grain Exchange  
Grain Trade Association  
of San Francisco Cham-  
ber of Commerce

Seattle, Washington: L. E. Wolf, In charge  
509 Federal Office Bldg.  
Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange



Table 1. WHEAT: Daily volume of trading (sales),  
Chicago Board of Trade, during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Wheat Futures
	December	May	July	
October, 1933				
Sunday				
2	7,008	5,901	309	13,218
3	4,544 L	4,834 L	199 L	9,577 L
4	9,031	9,110	370	18,511
5	9,799	8,182	658	18,639
6	23,270	22,371	767	46,408
7	13,240	14,362	472	28,074
Sunday				
9	13,329	11,730	442	25,501
10	12,663	12,872	700	26,235
11	9,437	7,527	879	17,843
Holiday				
13	17,727	20,763	1,451	39,941
14	18,728	18,116	1,565	38,409
Sunday				
16	19,312	18,849	1,364	39,525
17	28,719 H	26,513	1,578	56,810 H
18	26,153	28,236 H	2,303 H	56,692
19	20,112	19,267	1,157	40,536
20	22,947	24,196	2,272	49,415
21	11,733	18,085	1,163	30,981
Sunday				
23	12,747	19,263	1,259	33,269
24	16,721	21,992	1,361	40,074
25	12,440	20,685	1,823	34,948
26	11,723	17,655	1,575	30,953
27	11,858	21,170	1,664	34,692
28	10,821	22,207	1,174	34,202
Sunday				
30	12,073	23,320	2,205	37,598
31	9,656	19,324	1,720	30,700
Total, October, 1933	365,791	436,530	30,430	832,751
Total, September, 1933	389,085	263,907	---	661,556 (1)
Total, October, 1932	366,478	196,109	16,446	579,038 (2)

H-highest; L-lowest.

(1) Total includes 8,564 September Wheat.

(2) Total includes 5 March Wheat.

Table 2. WHEAT: Daily volume of trading (sales),  
all futures combined at four principal  
markets, during October, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
October, 1933					
Sunday					
2	13,218	1,424	966	122 L	15,730
3	9,577 L	1,008 L	740 L	198	11,523 L
4	18,511	1,616	1,127	225	21,479
5	18,639	1,502	941	222	21,304
6	46,408	2,728	2,790	342	52,268
7	28,074	2,106	2,092	299	32,571
Sunday					
9	25,501	1,629	1,290	346	28,766
10	26,235	1,601	1,847	209	29,892
11	17,843	1,282	1,246	201	20,572
Holiday					
13	39,941	2,836	2,973	290	46,040
14	38,409	3,246	3,840	276	45,771
Sunday					
16	39,525	3,129	3,139	210	46,003
17	56,810 H	3,477	4,826	297	65,410
18	56,692	3,194	5,333 H	416	65,635 H
19	40,536	3,607 H	3,233	174	47,550
20	49,415	2,500	4,311	349	56,575
21	30,981	1,507	2,564	222	35,274
Sunday					
23	33,269	1,888	2,338	302	37,797
24	40,074	2,254	3,382	304	46,014
25	34,948	2,333	2,799	453 H	40,533
26	30,953	1,670	3,140	172	35,935
27	34,692	2,283	3,453	333	40,761
28	34,202	1,982	2,255	180	38,619
Sunday					
30	37,598	1,977	2,253	338	42,166
31	30,700	1,999	2,354	364	35,417
Total, October, 1933	832,751	54,778	65,232	6,844	959,605
Total, Sept. 1933	661,556	55,532	47,261	9,244	773,593
Total, October, 1932	579,038	43,771	59,335	8,578	690,722

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members  
Chicago Board of Trade, during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T H R E						All Wheat Futures
	December		May		July		
October, 1933							
Sunday							
2	86,673	H	71,024		213	L	157,910
3	86,626		71,184		296		158,106
4	86,531		71,651		475		158,657
5	86,113		72,066		794		158,973
6	84,422		73,522		1,057		159,001 H
7	83,737		73,067		1,140		157,944
Sunday							
9	83,306		73,249		1,218		157,773
10	82,754		73,402		1,460		157,616
11	82,111		73,966		1,857		157,934
Holiday							
13	80,023		74,476		2,167		156,666
14	77,672		72,942		2,636		153,250
Sunday							
16	75,882		72,669		2,964		151,515✓
17	72,202		72,945		3,154		148,301
18	68,724		71,675		3,675		144,074
19	67,576		70,301		3,711		141,588
20	64,887		70,727		4,105		139,719
21	63,648		69,628	L	4,155		137,431
Sunday							
23	61,866		70,322		4,299		136,487 L
24	60,723		72,553		4,539		137,815
25	59,701		73,964		4,729		136,394
26	58,746		74,963		5,140		138,849
27	58,113		75,748	H	5,532		139,393
28	57,707		73,813		5,745		137,265
Sunday							
30	57,327		74,759		6,473		138,559
31	56,209	L	74,408		6,736	H	137,353
Average, October, 1933	72,131		72,761		3,131		148,023
Average, September, 1933	90,748		61,176		---		152,972 (1)
Average, October, 1932	96,489		65,341		2,728		164,582 (2)

H-highest; L-lowest.

(1) Average includes 1,048 average open commitments September Wheat.

(2) Average includes 25 average open commitments March Wheat.



Table 4. WHEAT: Daily open commitments of Clearing Members,  
all futures combined at four principal markets,  
during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
October, 1933					
Sunday					
2	157,910	26,940	26,082 H	2,881	213,813
3	158,106	26,993	26,041	2,863	214,003
4	158,657	26,906	25,911	2,862	214,336
5	158,973	26,719	26,022	2,914	214,628
6	159,001 H	26,978	25,809	2,878	214,666 H
7	157,944	27,257	25,747	2,917	213,865
Sunday					
9	157,773	27,309	25,720	2,861	213,663
10	157,616	27,331	25,783	2,928	213,658
11	157,934	27,507	25,790	2,931 H	214,162
Holiday					
13	156,666	27,550	25,795	2,904	212,915
14	153,250	27,535	25,664	2,906	209,355
Sunday					
16	151,515	27,635 H	25,681	2,885	207,716
17	148,301	27,496	24,443	2,883	203,123
18	144,074	27,079	23,488	2,844	197,485
19	141,588	26,122	23,405	2,809	193,924
20	139,719	25,944	23,241	2,798	191,702
21	137,431	25,823	23,420	2,716	189,390
Sunday					
23	136,487 L	25,760	23,874	2,728	188,849
24	137,815	25,509	23,329	2,716 L	189,369
25	138,394	25,311	23,119	2,756	189,580
26	138,849	25,272	23,391	2,758	190,270
27	139,393	25,224	23,113 L	2,756	190,486
28	137,265	25,334	23,177	2,797	188,573
Sunday					
30	138,559	25,123	23,166	2,786	189,634
31	137,353	25,065 L	23,121	2,808	188,347 L
Average, October, 1933	148,023	26,469	24,573	2,835	201,900
Average, September, 1933	152,972	25,470	26,522	2,773	207,737
Average, October, 1932	164,582	24,126	34,756	4,981	228,445

H-highest; L-lowest.

(1) All Durum.



Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1933.

(In cents per bushel)

Date	F U T U R E					
	D E C E M B E R			:	M A Y	
	High	Low	Closing		High	Low Closing
October, 1933				:		
Sunday				:		
2	90 5/8	89 1/8	89 1/4-1/2	:	94 3/4	93 1/4 93 3/8-1/2
3	89 3/4	88 3/4	89 1/4-1/8	:	93 7/8	92 7/8 93 3/8-1/4
4	91 H	89 5/8	90 3/4-5/8	:	95 1/4 H	93 7/8 94 7/8-3/4
5	90 5/8	89	89 1/8-89	:	94 3/4	93 1/8 93 3/8-1/4
6	89 3/8	84 1/4	85-85 1/2	:	93 3/4	88 3/8 89 1/4-1/2
7	87 3/8	83 1/2	86 1/2-1/4	:	91 3/8	87 1/4 90 5/8-3/8
Sunday				:		
9	86 7/8	84 1/2	85 3/4-5/8	:	91 1/8	88 3/4 89 7/8-3/4
10	85 1/2	83	84 5/8-1/2	:	89 3/4	87 3/8 88 3/4-5/8
11	85 1/8	83 3/8	84-83 3/4	:	89 1/8	87 3/4 88-87 7/8
Holiday				:		
13	82 1/2	78 7/8	78 7/8 a	:	86 3/4	82 7/8 82 7/8 a
14	77	74	75-74 7/8	:	81	78 79-78 7/8
Sunday				:		
16	76 1/2	69 7/8	69 7/8	:	80 1/2	73 7/8 73 7/8-74
17	74 7/8	67 1/2 L	74 7/8 b	:	78 7/8	71 1/2 L 73 7/8 b
18	78 1/2	74 1/8	78 1/4-1/8	:	82	78 1/4 81 3/4-5/8
19	79 1/2	75 1/2	79 1/2-79	:	82	78 3/4 81-80 5/8
20	84 1/4	77 1/2	81 3/4-1/2	:	85 3/4	79 1/4 84 1/2-3/4
21	84	81 1/2	82-82 1/8	:	86 3/4	84 85-84 7/8
Sunday				:		
23	86 3/4	84 1/4	86 1/2-1/4	:	89 1/2	87 1/8 89-89 1/4
24	86 7/8	84	85-84 7/8	:	90	87 1/8 88-87 3/4
25	88 3/4	86	88-87 7/8	:	91 7/8	89 91 1/4-91
26	87 3/4	85 1/4	85 1/2-5/8	:	91	88 1/4 88 3/4-3/8
27	89 1/4	85	89 1/8-89	:	92 1/8	87 3/4 91 7/8-3/4
28	88 7/8	85 3/4	88 1/4-1/2	:	91 3/4	88 7/8 91 3/8-3/4
Sunday				:		
30	90 1/2	87 1/4	88 1/4-1/2	:	93 1/2	89 3/4 90 1/4-1/2
31	89	85 7/8	86-85 7/8	:	91 1/8	88 1/2-1/4
Range, October, 1933	23 1/2			:	23 3/4	
Net change (Advance				:		
Since 9/30/33 (Decline		4		:		5 5/8
Highest for future,	124			:	128 1/8	
Date	July 18, 1933			:	July 18, 1933	
Lowest for future,	68 7/8			:	87	
Date	Apr. 28, 1933			:	June 23, 1933	

H-highest; L-lowest; a-asked; b-bid.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Buenos Aires, Winnipeg, and Liverpool, during October, 1933.  
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
October, 1933							
Sunday							
2	89 1/4-1/2	86 1/4	84 b	83 5/8 a	61 1/8= b	69 5/8 H	57 1/4
3	89 1/4-1/8	85 7/8	84 1/4 b	83 a	59 7/8-7/8=	68 1/2	58 1/4 H
4	90 3/4-5/8 H	88	86	84 7/8 b	60-60 1/8	67 3/4	58
5	89 1/8-89	86 1/4	84 1/8= a	83 3/4 a	60-60 1/8	67 1/8	57 1/4
6	85-85 1/2	82 1/4	80 a	79 7/8 b	58 1/2=-5/8	67 1/4	56 5/8
7	86 1/2-1/4	83 7/8 b	81 5/8= b	81 1/8 b	58 3/4	66 3/8	56
Sunday							
9	85 3/4-5/8	83 1/4	81 a	82 1/4 b	Holiday	65 1/2	53 7/8
10	84 5/8-1/2	82 a	79 3/4	81 3/8 a	58 3/4=-7/8	65	53 3/4
11	84-83 3/4	81 1/2	78 3/4 b	81 3/8	58 3/8=	64 1/4	53 5/8
12	Holiday	Holiday	Holiday	Holiday	Hol. in U.S.	Hol. in U.S.	Holiday
13	78 7/8 a	76 1/2 a	73 7/8 b	76 3/8 a	55 1/2=-3/4	60 5/8	51 3/8
14	75-74 7/8	71 1/2-5/8	69 7/8 a	72 1/8	53 3/4=-7/8=	59 1/4	50 1/8
Sunday							
16	69 7/8	66 5/8 L	65 1/2 a	67 1/8 L	53 3/8 L	59 7/8	49 1/8 L
17	74 7/8 b	71 5/8 b	70 1/2 b	72 1/8 b	56 1/4=-3/8	59 1/4 L	50 3/4
18	78 1/4-1/8	76 1/4	73 1/8= a	75 1/2 b	56 1/4=-3/8	59 5/8	50
19	79 1/2-79	76 3/4	72 1/2-3/4	76 1/2 b	55 1/2=-5/8=	60 3/4	49 3/4
20	81 3/4-1/2	78 3/4	75 1/2	80 1/8 a	57 1/2-5/8	60 1/2	51
21	82-82 1/8	79 7/8	76 7/8	79 3/4 b	59 1/8-1/4	61 7/8	51 7/8
Sunday							
23	86 1/2-1/4	83	80 3/8 a	83 3/8 a	62 1/2=-3/4=	65 1/4	51 7/8
24	85-84 7/8	81 3/4	78 1/2-5/8	81 1/2 b	61 7/8-62	67	53 5/8
25	88-87 7/8	84 3/4	82 a	83 5/8 a	64=-1/8= H	66 3/4	55 1/2
26	85 1/2-5/8	82 3/8 b	79 7/8	81 1/4 b	62 1/4=	65	54 3/4
27	89 1/8-89	85 1/8	83 b	84 3/4 b	62 3/4=	64 5/8	54 3/4
28	88 1/4-1/2	84 1/2-3/8	82 1/2	84 5/8 b	61 1/4=-3/8=	65 1/4	54 1/4
Sunday							
30	88 1/4-1/2	83 7/8	82 1/8 a	84 b	60 3/4=	66	53 5/8
31	86-85 7/8	82 1/4	80 a	81 3/4	60 3/4= b	65 1/2	53 5/8
Range, Oct., 1933	20 7/8	21 3/8	20 1/2	17 3/4	10 3/4	10 3/8	9 1/8
Net Change (Adv							
Since 9/30/33 (Dec 4		4 7/8	5	2 3/8	1/2	3 7/8	4
Average Spread (Over Chicago							
(Under Chicago		3	5 3/8.	3 3/4	24 3/4	19 5/8	30 3/8
H-highest; L-lowest; (1) Durum Prices. (2) See note on last page of this report.							
a-asked; b-bid; =(equal sign)-split.							



Table 7. CORN: Daily volume of trading (sales),  
Chicago Board of Trade, during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	December	May	July		
October, 1933					
Sunday					
2	3,250	1,631 L			4,881 L
3	3,426	1,647			5,075
4	9,665	5,534	190		15,389
5	6,072	4,031	117 L		10,220
6	13,697 H	9,312	426		23,435 H
7	10,887	9,423	270		20,580
Sunday					
9	6,782	7,296	354		14,432
10	4,312	4,725	267		9,304
11	4,253	3,441	197		7,891
Holiday					
13	7,372	6,430	701		14,503
14	7,870	8,351	855		17,076
Sunday					
16	5,716	6,991	659		13,366
17	7,666	7,922	507		16,097
18	8,059	11,889 H	672		20,620
19	5,474	6,800	444		12,718
20	6,786	9,011	909		16,706
21	4,351	4,267	403		9,021
Sunday					
23	6,680	9,713	916 H		17,509
24	6,169	7,526	442		14,157
25	4,966	9,108	728		14,804
26	7,970	7,305	556		15,831
27	5,889	6,229	699		12,817
28	3,210 L	4,302	463		7,975
Sunday					
30	4,330	6,407	402		11,139
31	4,136	6,473	698		11,307
Total, October, 1933	159,214	165,764	11,875		336,853
Total, September, 1933	120,210	60,209	---		187,833 (1)
Total, October, 1932	65,328	32,953	2,841		101,168 (2)

H-highest; L-lowest.

(1) Total includes 7,414 September Corn.

(2) Total includes 10 March Corn and odd futures.



Table 8. CORN: Daily volume of trading (sales),  
all futures combined at Chicago and  
Kansas City, during October, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
October, 1933			
Sunday			
2	4,881 L	147 L	5,028 L
3	5,075	204	5,279
4	15,389	729	16,118
5	10,220	576	10,796
6	23,435 H	1,236 H	24,671 H
7	20,580	796	21,376
Sunday			
9	14,432	560	14,992
10	9,304	362	9,666
11	7,891	283	8,174
Holiday			
13	14,503	555	15,058
14	17,076	690	17,766
Sunday			
16	13,366	582	13,948
17	16,097	563	16,660
18	20,620	1,105	21,725
19	12,718	555	13,273
20	16,706	891	17,597
21	9,021	595	9,616
Sunday			
23	17,509	687	18,196
24	14,157	564	14,721
25	14,804	950	15,754
26	15,831	637	16,468
27	12,817	476	13,293
28	7,975	508	8,483
Sunday			
30	11,139	417	11,556
31	11,307	699	12,006
Total, October, 1933	336,853	15,367	352,220
Total, September, 1933	187,833	9,030	196,863
Total, October, 1932	101,168	1,934	103,102

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,  
Chicago Board of Trade, during October, 1933

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E					All Corn Futures
	December		May		July	
October, 1933						
Sunday						
2	66,392		30,778	L	7,...	97,170
3	66,580	H	31,121			97,701
4	65,202		32,881		137	98,220
5	64,020		33,611		171	97,802
6	60,454		35,080		422	95,956
7	58,368		35,852		479	94,699 L
Sunday						
9	58,125		37,313		597	96,035
10	57,900		37,680		653	96,233
11	57,075		38,591		757	96,423
Holiday						
13	57,052		40,005		1,017	98,074
14	55,617		40,265		1,379	97,261
Sunday						
16	54,594		41,261		1,783	97,638
17	53,740		41,815		1,930	97,485
18	52,309		42,372		2,194	96,875
19	52,353		42,608		2,271	97,232
20	51,861		42,505		2,486	96,852
21	51,434		42,451		2,584	96,469
Sunday						
23	50,974		42,849		2,654	96,477
24	50,806		44,221		2,816	97,843
25	50,519		45,310		3,010	98,839
26	50,161		45,368		3,139	98,668
27	49,633		46,180		3,491	99,304
28	49,315		46,467		3,671	99,453
Sunday						
30	48,959		46,837		3,710	99,506 H
31	48,074	L	46,876	H	3,730 H	98,680
Average, October, 1933	55,261		40,412		1,960	97,476
Average, September, 1933	66,189		25,408		---	92,226 (1)
Average, October, 1932	31,455		12,289		453	44,191 (2)

H-highest; L-lowest.

(1) Average includes 629 average open commitments September Corn.

(2) Average includes 11 average open commitments March Corn.

Table 10. CORN: Daily open commitments of Clearing Members,  
all futures combined, at Chicago and Kansas City,  
during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
October, 1933			
Sunday			
2	97,170	3,580 L	100,750
3	97,701	3,604	101,305
4	98,220	3,781	102,001
5	97,802	3,859	101,661
6	95,956	3,884	99,840
7	94,699 L	3,824	98,523 L
Sunday			
9	96,035	3,812	99,847
10	96,233	3,772	100,005
11	96,423	3,800	100,223
Holiday			
13	98,074	3,832	101,906
14	97,261	3,888	101,149
Sunday			
16	97,638	3,958 H	101,596
17	97,465	3,873	101,358
18	96,875	3,886	100,761
19	97,232	3,861	101,093
20	96,852	3,936	100,788
21	96,469	3,923	100,392
Sunday			
23	96,477	3,930	100,407
24	97,843	3,906	101,749
25	98,839	3,881	102,720
26	98,668	3,813	102,481
27	99,304	3,806	103,110
28	99,453	3,821	103,274
Sunday			
30	99,506 H	3,870	103,376 H
31	98,680	3,853	102,533
Average, October, 1933	97,476	3,838	101,314
Average, September, 1933	92,226	3,372	95,598
Average, October, 1932	44,191	1,109	45,300

H-highest; L-lowest.



Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1933.

(In cents per bushel)

Date	F U T U R E					
	D E C E M B E R			:	M A Y	
	High	Low	Closing		High	Low Closing
October, 1933				:		
Sunday				:		
2	50 1/4 H	48 7/8	49-48 7/8	:	56 1/4 H	55 55 1/8-55
3	48 7/8	48	48-47 7/8	:	55 1/8	54 54 1/8-54
4	48 1/2	46 1/4	47 1/2-3/8	:	54 3/4	52 3/4 54-53 7/8
5	47 1/8	45 1/4	45 3/8-1/4	:	53 1/2	51 7/8 52-51 7/8
6	45 3/4	41 1/4	41 1/4 a	:	52 1/8	47 7/8 47 7/8 a
7	42 3/4	39 1/4	41 7/8-42	:	49 3/4	46 1/4 48 5/8-3/4
Sunday				:		
9	43 3/4	41 1/4	43 1/2-3/8	:	50 1/2	48 50 3/8-1/4
10	43 7/8	42 5/8	43 5/8-1/2	:	50 1/2	49 3/8 50 1/8-50
11	43 1/2	42 5/8	42 7/8-3/4	:	50 1/4	49 3/8 49 1/2-3/8
Holiday				:		
13	42 1/4	39 1/4	39 3/4-40	:	49	45 7/8 46 5/8-3/4
14	39 7/8	37 1/8 L	38 3/4-39	:	46 7/8	43 3/4 L 45 1/2-5/8
Sunday				:		
16	40 1/4	37 1/2	37 3/4-38	:	47	44 1/8 44 1/4-3/8
17	41 7/8	37 1/2	41 7/8 b	:	46 1/4	44 48 1/4 b
18	43 3/8	40 3/4	42 7/8-43	:	50	47 1/4 49 1/2-5/8
19	42 3/8	40 1/4	41 1/8-41	:	49	46 5/8 47 1/4-1/8
20	45	39 3/4	42 1/2-1/4	:	51 1/8	45 5/8 48 3/8-1/4
21	44 1/2	42 7/8	43 1/8-1/4	:	50 1/2	48 3/4 49 1/8-1/4
Sunday				:		
23	46 3/4	44 1/8	45 7/8-3/4	:	52 7/8	50 1/4 52 1/8
24	46 3/8	44 7/8	45 1/2-3/8	:	52 1/2	51 51 5/8-1/2
25	48 1/4	45 1/2	47 3/4-5/8	:	54 3/4	51 7/8 53 7/8-5/8
26	48 5/8	47 1/4	47 1/2-5/8	:	54 1/4	52 3/4 52 7/8
27	48 3/8	45 3/4	48 1/4-3/8	:	54 3/8	52 54 1/4-3/8
28	47 3/8	46	47-46 7/8	:	53 3/8	52 1/8 52 7/8-3/4
Sunday				:		
30	47 7/8	44 5/8	45 5/8-1/4	:	53 5/8	50 1/2 51 1/2
31	45 3/8	42 3/4	43-42 7/8	:	51 3/8	48 3/4 49-48 3/4
Range, October, 1933	13 1/8			:	12 1/2	
Net change (Adv.				:		
Since 9/30/33(Dec.			7 1/4	:		7 1/2
Highest for future,	77			:	82	
Date,	July 17, 1933			:	July 17, 1933	
Lowest for future,	38 5/8			:	53 1/4	
Date,	Apr. 28, 1933			:	Aug. 17, 1933	

H-highest; L-lowest; a-asked; b-bid.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City, and Buenos Aires, during October, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
October, 1933			
Sunday			
2	49-48 7/8 H	45 a H	37 5/8
3	48-47 7/8	44= b	37 5/8 H
4	47 1/2-3/8	43 1/2 a	37 3/8
5	45 3/8-1/4	41 1/2	37 1/2
6	41 1/4 a	37 1/2= b	37 1/2
7	41 7/8-42	38 3/8 a	36 3/4
Sunday			
9	43 1/2-3/8	39 7/8 a	34 1/2
10	43 5/8-1/2	40	35
11	42 7/8-3/4	39 1/2=	34 5/8
Holiday			
13	39 3/4-40	36 1/2 b	33 3/8
14	38 3/4-39	35 5/8	32 1/4
Sunday			
16	37 3/4-38 L	34 7/8 b L	31 3/4 L
17	41 7/8 b	38 7/8 b	31 7/8
18	42 7/8-43	40 1/8	32 1/8
19	41 1/8-41	38 3/8 a	32 1/2
20	42 1/2-1/4	39 1/2 a	33 7/8
21	43 1/8-1/4	40 a	34 5/8
Sunday			
23	45 7/8-3/4	42 5/8 a	34 5/8
24	45 1/2-3/8	41 1/4	35 7/8
25	47 3/4-5/8	43 1/4 a	36 1/8
26	47 1/2-5/8	43 1/2 a	35 3/4
27	48 1/4-3/8	44 1/4	36 1/2
28	47-46 7/8	43 5/8	36 3/4
Sunday			
30	45 5/8-1/4	42 b	35 3/4
31	43-42 7/8	40 a	35 3/4
Range, October, 1933	11 1/8	10 1/8	5 7/8
Net change (Advance			
Since 9/30/33 (Decline	7 1/4	5 1/2	3 1/4
(Over Chicago			
Average Spread (Under Chicago		3 1/2	8 7/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales),  
all futures combined at Chicago and  
Minneapolis, during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
October, 1933			
Sunday			
2	1,577 L	112 L	1,689 L
3	2,050	134	2,184
4	4,257	306	4,563
5	5,035	143	5,178
6	11,288 H	401	11,689 H
7	9,279	602	9,881
Sunday			
9	5,317	296	5,613
10	2,854	188	3,042
11	1,884	136	2,020
Holiday			
13	5,223	287	5,510
14	8,106	804 H	8,910
Sunday			
16	7,979	715	8,694
17	9,008	549	9,557
18	7,361	452	7,813
19	4,155	324	4,479
20	6,132	241	6,373
21	4,137	263	4,400
Sunday			
23	5,787	354	6,141
24	6,581	302	6,883
25	6,635	414	7,049
26	5,556	501	6,057
27	5,520	483	6,003
28	2,383	182	2,565
Sunday			
30	4,020	249	4,269
31	6,373	498	6,871
Total, October, 1933	138,497	8,936	147,433
Total, September, 1933	97,656	7,370	105,026
Total, October, 1932	18,145	2,221	20,366

H-highest; L-lowest.



Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
October, 1933			
Sunday			
2	61,136	6,347 L	67,483
3	61,708	6,366	68,074
4	62,447	6,429	68,876
5	63,095 H	6,439	69,534 H
6	62,497	6,419	68,916
7	61,914	6,403	68,317
Sunday			
9	61,707	6,456	68,163
10	61,567	6,469	68,036
11	61,477	6,516	67,993
Holiday			
13	61,289	6,492	67,781
14	60,662	6,455	67,117
Sunday			
16	60,534	6,608	67,142
17	59,470	6,638	66,108
18	59,222	6,696	65,918
19	58,953	6,763	65,716
20	58,820	6,792	65,612
21	58,676	6,794	65,470
Sunday			
23	58,478 L	6,820 H	65,298 L
24	58,784	6,810	65,594
25	59,281	6,803	66,084
26	59,359	6,719	66,078
27	59,213	6,739	65,952
28	59,067	6,748	65,815
Sunday			
30	59,223	6,754	65,977
31	59,007	6,806	65,813
Average, October, 1933	60,303	6,612	66,915
Average, September, 1933	59,147	6,226	65,373
Average, October, 1932	25,960	3,011	28,971

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the December future  
at Chicago, Minneapolis and Winnipeg, during  
October, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
October, 1933			
Sunday			
2	38 1/2-5/8 H	35 3/8 a H	30 3/4= b
3	38 1/8	35= b	30 5/8
4	38 1/8 b	35= a	30 7/8= b
5	36 1/2 b	33 1/2	30 3/8=
6	33 1/2 a	30 1/2	29 1/8-1/4
7	33 3/8-1/4	30 3/8 b	28 3/8
Sunday			
9	33 7/8-3/4	30 5/8	Holiday
10	33 1/2-3/8	30 1/4 b	28 1/4 a
11	33 3/8 b	30 3/8 a	28
12	Holiday	Holiday	Hol.in U.S.
13	30 3/8 a	27 3/8	26 1/8= b L
14	28 1/4-3/8	25	27 3/8=
Sunday			
16	25 1/2 a L	22 3/4 b L	27 1/8=
17	28 1/2 b	25 3/4	29 3/8= a
18	30-29 7/8	26 3/4	29 1/8
19	29 3/4-30	27 a	28 7/8 a
20	32-31 3/4	28 7/8 a	29 1/2=
21	33 1/8	29 7/8	29 3/8-5/8
Sunday			
23	35 7/8	32 1/2 a	31
24	35 1/2	32	31 3/4
25	37 5/8-1/2	34 1/8 b	32 5/8 H
26	35 3/4-7/8	32 1/4 b	31 1/8
27	37 1/8 a	33 3/4	31 7/8-32
28	36 5/8	33 1/4 a	31 1/8
Sunday			
30	34 1/8-1/2	30 1/2 a	30 3/8= b
31	32 3/8-1/2	29 3/8 a	30 3/8= b
Range, October, 1933	13 1/8	12 5/8	6 3/8
Net change (Advance			
Since 9/30/33 (Decline	6 1/2	6 1/2	1/2
Average Spread (Over Chicago			
(Under Chicago		3 1/8	3 7/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales) all futures combined at certain specified markets, during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
October, 1933			:			:		
Sunday			:			:		
2	365 L	25 L	:	50	153	:	21	
3	465	111	:	15 L	83 L	:	22	
4	706	75	:	113	218	:	10	
5	569	114	:	90	289	:	10	
6	2,044	283	:	343	260	:	84	
7	1,943	294	:	89	194	:	37	
Sunday			:			:		
9	1,100	895 H	:	205	239	:	10	
10	1,112	114	:	25	234	:	10	
11	1,210	790	:	63	304	:	85	H
Holiday			:			:		
13	1,247	153	:	228	527	:	21	
14	2,143	347	:	295	592	:	13	
Sunday			:			:		
16	2,900	329	:	246	348	:	39	
17	4,038 H	376	:	413 H	871 H	:	11	
18	2,842	191	:	159	641	:	36	
19	1,878	124	:	51	138	:	14	
20	2,433	130	:	124	536	:	16	
21	1,210	110	:	53	159	:	12	
Sunday			:			:		
23	1,533	124	:	101	244	:	26	
24	3,195	183	:	63	192	:	22	
25	2,647	260	:	65	239	:	11	
26	2,174	141	:	164	209	:	7	
27	1,930	170	:	40	222	:	7	L
28	1,096	102	:	17	88	:	14	
Sunday			:			:		
30	1,555	71	:	24	250	:	8	
31	1,593	107	:	48	304	:	21	
Total,			:			:		
October, 1933	43,928	5,619	:	3,084	7,534	:	567	
Total,			:			:		
September, 1933	30,772	2,111	:	3,203	6,639	:	1,059	
Total,			:			:		
October, 1932	6,922	1,546	:	---	2,134	:	1,579	

H-highest; L-lowest.



Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during October, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	R Y E			B A R L E Y			F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
October, 1933			:			:		
Sunday			:			:		
2	18,290	3,057	:	3,745	5,328	L :	490	
3	18,402	3,061	:	3,745	5,343	:	500	H
4	18,460	3,065	H :	3,789	5,472	:	496	
5	18,443	3,014	:	3,769	5,500	:	474	
6	18,185	2,960	:	3,732	5,496	:	473	
7	18,026	2,897	:	3,709	5,515	:	350	
Sunday			:			:		
9	18,014	2,945	:	3,755	5,563	:	345	
10	18,056	2,930	:	3,759	5,564	:	342	
11	18,126	2,913	:	3,759	5,463	:	349	
Holiday			:			:		
13	18,159	2,901	:	3,726	5,603	:	327	
14	18,003	2,835	:	3,635	5,617	:	325	
Sunday			:			:		
16	18,008	2,822	:	3,638	5,594	:	301	
17	17,958	L 2,777	:	3,501	5,619	:	309	
18	18,289	2,801	:	3,423	5,672	:	303	
19	18,538	2,784	:	3,404	5,678	H :	298	
20	18,639	2,776	:	3,386	5,503	:	293	
21	18,688	2,791	:	3,372	5,535	:	290	
Sunday			:			:		
23	18,541	2,777	:	3,331	5,549	:	300	
24	19,026	2,818	:	3,318	5,568	:	291	
25	19,346	2,808	:	3,308	5,574	:	278	
26	19,460	2,774	:	3,283	5,567	:	277	
27	19,516	2,770	:	3,280	5,562	:	271	
28	19,656	2,775	:	3,287	5,570	:	271	
Sunday			:			:		
30	19,740	H 2,770	:	3,275	5,568	:	271	L
31	19,563	2,764	L :	3,262	L 5,531	:	273	
Average,			:			:		
October, 1933	18,605	2,863	:	3,528	5,542	:	340	
Average,			:			:		
September, 1933	17,344	2,992	:	3,616	5,109	:	516	
Average			:			:		
October, 1932	7,116	2,154	:	---	2,356	:	925	

H-highest; L-lowest.





Table 19. ALL GRAINS: Daily volume of trading (sales),  
all futures combined at four principal markets,  
during October, 1933.

(In thousands of bushels, i.e., "000" omitted).

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
October, 1933					
Sunday					
2	20,091	1,732	1,113	155 L	23,091
3	17,182 L	1,356 L	944 L	223	19,705 L
4	38,976	2,231	1,856	242	43,305
5	34,553	2,056	1,517	235	38,361
6	83,518	3,703	4,026	444	91,691
7	59,965	3,248	2,888	363	66,464
Sunday					
9	46,555	3,084	1,850	392	51,881
10	39,530	2,153	2,209	235	44,127
11	28,891	2,569	1,529	308	33,297
Holiday					
13	61,142	3,858	3,528	314	68,842
14	66,029	5,068	4,530	402	76,029
Sunday					
16	64,016	4,544	3,721	2,093 H	74,374
17	86,366	5,292 H	5,389	425	97,478
18	87,674 H	4,506	6,438 H	457	99,075 H
19	59,338	4,201	3,788	741	68,068
20	74,810	3,420	5,202	372	83,804
21	45,402	2,054	3,159	234	50,849
Sunday					
23	58,199	2,652	3,025	378	64,254
24	64,070	2,952	3,346	329	71,297
25	59,099	3,274	3,749	470	66,592
26	54,678	2,541	3,777	179	61,175
27	54,999	3,182	3,929	345	62,455
28	45,673	2,359	2,763	199	50,994
Sunday					
30	54,336	2,568	2,670	350	59,924
31	50,021	2,939	3,053	385	56,398
Total	1,355,113	77,548	80,599	10,270	1,523,530
Average	54,205	3,102	3,224	411	60,941

H-highest; L-lowest.



Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during October, 1933.

(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	832,751	336,853	138,497	43,928	3,084	---	1,355,113
Chicago Open Board	26,267	5,599	822	31	---	---	32,719
Minneapolis Chamber of Commerce	54,778	0	8,936	5,619	7,534	681	77,548
Kansas City Board of Trade	65,232	15,367	0	---	---	---	80,599
Duluth Board of Trade	6,844 <sup>(1)</sup>	---	---	2,859	0	567	10,270
St. Louis Merchants Exchange	799	0	---	---	---	---	799
Milwaukee Grain & Stock Exchange	1,608	1,327	774	304	117	---	4,130
Seattle Grain Exchange	254	---	---	---	---	---	254
Portland Grain Exchange	160	---	---	---	---	---	160
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	21	---	---	---	---	---	21
Total All Markets, October, 1933	988,714	359,146	149,029	52,741	10,735	1,248	1,561,613
Total All Markets, September, 1933	802,381	202,078	106,465	33,538	9,937	2,168	1,156,567
Total All Markets, October, 1932	713,638	105,929	20,523	3,669	2,134	2,666	853,559

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>		
				:	High	Low	Closing
				:	Per Cent	Per Cent	Per Cent
				:			
1933				:			
Oct.	2	\$4.80 1/4	\$4.77 1/4	\$4.78 3/4	: 1 13/16	1 5/8	1 3/4
	3	4.79 1/4	4.78 1/4	4.78 3/4	: 1 3/4	1 1/2	1 5/8
	4	4.77	4.76	4.76 1/2	: 1 7/8	1 3/4	1 7/8
	5	4.75 3/4	4.72 3/4	4.75 5/8	: 2 1/16	1 7/8	1 7/8
	6	4.75 1/2	4.72 7/8	4.73 1/8	: 2	1 13/16	2
	7	4.70 1/2	4.68 3/4	4.69 3/4	: 2 1/8	2 1/16	2 1/8
	9	4.69 1/2	4.68	4.69 1/4	: 2 5/16	2 3/16	2 5/16
	10	4.69 3/4	4.69	4.69 1/4	: 2 1/8	2 1/8	2 1/8
	11	4.67 1/2	4.65 1/4	4.67 3/8	: 2 7/16	2 1/4	2 1/4
	13	4.64 1/2	4.53 1/2	4.54	: 3	2 9/16	3
	14	4.57 3/4	4.55 1/8	4.57 1/2	: 2 7/8	2 13/16	2 13/16
	16	4.56	4.48 1/2	4.54 1/2	: 3 3/16	3	3
	17	4.59 1/2	4.53 3/4	4.59 1/2	: 2 15/16	2 11/16	2 3/4
	18	4.61 3/4	4.50 1/4	4.50 1/4	: 3 1/4	2 5/8	3 1/4
	19	4.55	4.50 1/2	4.54 1/2	: 3 3/8	3 1/4	3 3/8
	20	4.54 1/2	4.50 3/4	4.51 1/2	: 3 3/8	3 3/16	3 3/8
	21	4.53 1/2	4.51 1/2	4.52 1/4	: 3 1/4	3 1/4	3 1/4
	23	4.64 3/4	4.60 1/4	4.62 1/8	: 2 7/8	2 1/2	2 13/16
	24	4.78 1/2	4.66 1/4	4.75 1/4	: 2 1/2	2	2
	25	4.79	4.73 1/2	4.74	: 2	1 3/4	1 13/16
	26	4.76	4.73 1/2	4.74 1/4	: 2	1 7/8	1 7/8
	27	4.72 1/2	4.69 3/4	4.70 1/4	: 2	1 7/8	1 15/16
	28	4.72 1/4	4.70 3/4	4.72 1/4	: 2	1 15/16	1 15/16
	30	4.80 5/8	4.72	4.76	: 2	1 3/4	1 3/4
	31	4.78	4.76	4.77 3/8	: 1 7/8	1 1/2	1 1/2

